

**TOWN OF UNION BOARD
RESOLUTION NO. 2017-01**

A RESOLUTION OF GOVERNING BODY EXTRACT OF MINUTES

Lessee: **TOWN OF UNION, ROCK COUNTY, WISCONSIN**

Date of Agreement: 25 July 2017

At a duly called meeting of the governing body of Lessee held on August 3, 2017, the following resolution was introduced and adopted:

WHEREAS, the governing body of Lessee has determined that a true and very real need exists for the acquisition of the Equipment described in the Master Equipment Lease Agreement (“Agreement”) and Lease Supplement #1 with 1st Source Bank presented to this meeting; and

WHEREAS, the governing body of Lessee has taken the necessary steps, including any legal bidding requirements, under applicable law to arrange for the acquisition of such Equipment.

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Lessee that the terms of said Agreement are in the best interests of Lessee for the acquisition of such Equipment, and the governing body of Lessee designates and confirms the following persons to execute and deliver, and to witness (or attest), respectively, the Agreement and any related documents necessary to the consummation of the transactions contemplated by the Agreement; and

BE IT FURTHER RESOLVED, that the governing body of Lessee hereby represents that the reasonably anticipated amount of qualified tax exempt obligations which have been and will be issued by the Lessee does not exceed \$10,000,000.00 for the calendar year within which this Agreement is to be “qualified tax exempt obligation” pursuant to Section 265 (b) (3) of the Internal Revenue Code.

Adopted this 3rd day of August, 2017

By: _____
Kendall Schneider, Chairman

By: _____
George Franklin, Supervisor

By: _____
Kim Gruebling, Supervisor

ATTEST:

Regina Ylvisaker, Clerk